

COMPANY REGISTRATION NUMBER 06959820

LANCASHIRE COUNTY RUGBY FOOTBALL UNION  
LTD

COMPANY LIMITED BY GUARANTEE  
UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2015

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		900	1,343
<b>CURRENT ASSETS</b>			
Stocks		4,451	7,089
Debtors		33,703	29,673
Cash at bank and in hand		126,081	138,374
		164,235	175,136
<b>CREDITORS: Amounts falling due within one year</b>		68,043	85,354
<b>NET CURRENT ASSETS</b>		96,192	89,782
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		97,092	91,125
<b>RESERVES</b>	<b>3</b>		
Other reserves		2,780	3,662
Profit and loss account		94,312	87,463
<b>MEMBERS' FUNDS</b>		97,092	91,125

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2016 and are signed on their behalf by:



**D N HERRIMAN**  
Director

Company Registration Number: 06959820

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

**LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2015**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Software	-	25% straight line
Office Equipment	-	33% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

LANCASHIRE COUNTY RUGBY FOOTBALL UNION LTD  
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

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2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	9,418
<b>DEPRECIATION</b>	
At 1 July 2014	8,075
Charge for year	443
At 30 June 2015	8,518
<b>NET BOOK VALUE</b>	
At 30 June 2015	900
At 30 June 2014	1,343

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no share capital.